

September 16, 2013

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ms. Ilonah Jane T. Torres
Analyst, Disclosure Department

Re: **Results of Board Meeting**
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Ladies:

In compliance with the Disclosure Rules of the Philippine Stock Exchange (PSE), we would like to inform the PSE that during its board meeting held today, September 16, 2013, the Board of Directors of AG Finance, Inc. (AGF) confirmed the appointment of Atty. Elmer B. Serrano as Corporate Information Officer of AGF.

We trust you will find the foregoing in order.

Thank you.

Very truly yours,



LELA E. JORGE
President